

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Gabriel Resources Limited					
<b>Reporting Year</b>	<b>From</b>	01/01/2023	<b>To:</b>	31/12/2023	<b>Date submitted</b>	28/05/2024
<b>Reporting Entity ESTMA Identification Number</b>	E503371	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Richard Brown			<b>Date</b>	28/05/2024	
<b>Position Title</b>	Chief Financial Officer					

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Reporting Year	From:	01/01/2023	To:	31/12/2023	Currency of the Report	CAD
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Subsidiary Reporting Entities (if necessary)						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Romania	Commune of Rosia Montana		270,000							270,000	Local property tax to the local authorities in the Rosia Montana district
Romania	Town of Abrud		110,000							110,000	Local property tax to the local authorities in the Abrud district
Romania	Government of Romania	Ministry of Finance			160,000					160,000	Mining licence related fees - paid to the Romanian state budget at the Ministry of Finance

**Additional Notes:**

Note - All amounts expressed in CAD. Payments are rounded to the nearest \$10,000 CAD. Amounts paid in Romanian Lei are converted to Canadian Dollars ("CAD") based on the exchange rate on the date of the transaction  
The exchange rates used for the conversion of transactions in RON during the period ranged between 1 RON = 0.290 and 0.301 CAD (between 1 CAD = 3.325 and 3.446 RON).

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<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Romania	Rosia Montana	380,000		160,000					540,000	Includes local proerty taxes and mining licence related fees.

**Additional Notes<sup>3</sup>:**

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The exchange rates used for the conversion of transactions in RON during the period ranged between 1 RON = 0.290 and 0.301 CAD (between 1 CAD = 3.325 and 3.446 RON).